



Fidelity Bank plc H1 2019 30 August 2019

MPR: 13.50%
July '19 Inflation Rate: 11.08%
Q1 2019 Real GDP: 2.01%

Statement of Profit or Loss

	2019 (N'Mn)	2018 (N'Mn)	% Change
Gross earnings	103,655	92,295	12.31%
Interest income	85,830	80,047	7.22%
Interest expense	-48,931	-41,989	16.53%
Net interest income	36,899	38,058	-3.05%
Loan impairment charges	5,473	-2,593	-311.07%
Net interest income after impairment loss on financial assets	42,372	35,465	19.48%
Fee and commission income	13,069	9,910	31.88%
Fee and commission expense	-2,401	-1,759	36.50%
Net Fee and commission income	10,668	8,151	30.88%
Net losses on de-recognition of financial assets	(4,705)	0.00	
Net gains/(losses) from financial assets at fair value	129	-285	-145.26%
Other income	4,756	2,338	103.42%
Personnel expenses	-11,675	-10,499	11.20%
Depreciation and Amortization	-2,377	-2,816	-15.59%
Other operating expenses	-24,117	-19,344	24.67%
Profit before income tax	15,051	13,010	15.69%
Income tax expense	-1,366	-1,167	17.05%
Profit after tax	13,685	11,843	15.55%
Earnings per Share (Basic in Kobo)	47.25	40.89	15.56%

Balance Sheet as at 30 June 2019

	2019	2018	% Change
Cash and Cash equivalents	548,062	496,564	10.37%
Investments	301,997	300,330	0.56%
Loans and Advances	999,319	849,880	17.58%
Property and Equipment	38,011	36,909	2.99%
Other Assets	52,774	36,200	45.78%
Total Assets	1,940,163	1,719,883	12.81%
Customers' deposits	1,097,011	979,413	12.01%
Other Borrowings	262,998	240,767	9.23%
Other Liabilities	364,588	305,287	19.42%
Total Liabilities	1,724,597	1,525,467	13.05%
Total shareholders' equity	215,566	194,416	10.88%

Interim Dividend	Bonus	Closure Date	Payment Date	AGM Date
Okobo	N/A	N/A	N/A	N/A

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